



Frequently Asked Questions

What is my commitment ?

As a shareholder your commitment is limited to one season. Although, you are allowed to add extra time slots within that season if they are available. Repeat shareholders will be given preferred status during the signup period the following season.

Who pays for dockage etc.

Passport Yachts Charter Lease pay for the dockage at the home port in Cowes, Isle of Wight. Additional dockage whilst out sailing is at the expense of the shareholder. The shareholder fee also includes, insurance and scheduled maintenance of the yacht.

How much will it cost me at the start of the season ?

At the start of the season, you pay the shareholder fee and the refundable security deposit.

The refundable security deposit covers the insurance deductible in case you damage the boat and is deposited in an Escrow account..

New members pay an initiation fee, which includes a class on the orientation of the yacht and using the electronic navigation systems on board the Passport Yacht.

How often can I sail ?

You buy 2 weeks of time, split in 28 timeslots. When the boat is not used by another shareholder or the owner, you can use it "for free".

When can I sail ?

A Passport Yacht Charter Lease representative will schedule your requirements at the point of application and where at all possible these will be met.

Your personal sailing time can be as short as one day (9hrs) and overnight trip (15hrs) or an extended passage of one week.

Can I buy more time ?

Yes, It is possible to add to your original time slot of 28 days in multiples of 14 time slots, for example: -

Original shareholding	28 Time slots
Additional purchase extra 7 days	14 Time slots
Total shareholding	42 Time slots

Where can I sail ?

Solent waters and South Coast of UK.

Can I partner with somebody else to split the cost ?

Yes you can, but only one of you will be the shareholder. A single shareholder must sign the agreement and must be on the boat whenever it goes out. This is required by our insurance policy.

What needs to be done upon return from sailing?

You will need to wash down the boat and dispose of your trash. If fuel has been used you will need to refuel prior to arrival at home port. All our boats have wireless access on board and when checking out, you will be asked to fill out a form that will include eventual points of attention for our staff.

What experience do I need to be able to become a shareholder ?

Passport Yachts Charter Lease is not a school and it has to be remembered that Passport Yachts are not production boats, they are very expensive luxury yachts.

Therefore we need to be assured that you have the relevant and necessary qualifications to handle a 50+' yacht safely and carefully. We will discuss your qualifications and experience with you and if it is felt that you need additional tuition we can help you arrange this. Before you leave the dock you need to feel comfortable not only captaining a sailing yacht by yourself, but being responsible for all on board at the time.

What happens if I do not feel comfortable with such a large yacht ?

Passport Yacht Charter Lease is owned by experienced ocean sailors with many hours and ocean passages to their credit. We can arrange for additional one to one personal tuition on the boats if necessary. If you feel you need more extensive schooling, we will refer you to one of our training school partners.

Why a Passport ?

Passport Yachts are at the very pinnacle of luxury sail boats and are individually built to order, one at a time.

There are several Charter Leasing companies out there, but all are operating with low to middle class production boats. Nothing wrong with that at all, the huge difference is if you are going to enter into a shareholding agreement for limited time sailing wouldn't it make it more worthwhile to do it with a class product?

Passport Yacht Charter Lease have found a way to bring these semi-custom luxury yachts in an affordable formula to the sailor who has only a limited amount of available time.

Passport Yachts Charter Lease feel at ease with this arrangement simply because we know that the quality of the boat will serve us well. Over 30 years

of building these great yachts one at a time has put us in the unique position of knowing that quality always shines through and we can guarantee effortless sailing throughout the entire season.

This results in more time on the water less time worrying about breakdowns.

For complete details and photographs of the Passport 515CC go the models 515CC page on the this website.